



**ANNOUNCEMENT OF SUMMARY OF MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT ITSEC ASIA, Tbk**

PT ITSEC ASIA, Tbk, a limited liability company that has listed all of its shares on the Indonesia Stock Exchange, domiciled in South Jakarta (hereinafter referred to as the "Company"), hereby announces to all Shareholders of the Company that on Thursday, May 21, 2026, the Company convened an Annual General Meeting of Shareholders (hereinafter referred to as the "Meeting").

As stipulated in Article 49 of the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Planning and Implementation of General Meetings of Shareholders of Public Companies dated April 20, 2020 ("OJK Regulation No. 15"), the Company is required to prepare a summary of the minutes of the Meeting, in accordance with the minutes of the Meeting as set forth in Deed of Minutes of the Annual General Meeting of Shareholders of PT ITSEC ASIA, Tbk No. 28, dated May 21, 2026, drawn up by Diharini, S.H., M.Kn, Notary in South Jakarta, as follows:

1. Location, place and date:

- Meeting Date : Thursday, May 21, 2026
- Meeting Venue : Mutiara Ballroom 1, JW Marriott Hotel Jakarta, Jl. Dr. Ide Anak Agung Gde Agung No.1&2 Kav. E1.2, Kuningan, Kuningan Tim., Kecamatan Setiabudi, Kota Jakarta Selatan, Daerah Khusus Ibukota Jakarta 12950.
- Meeting time : 14:16 Western Indonesia Time ("**WIB**") - 14:57 WIB

2. Meeting Agenda:

- 1) The approval and ratification of the Annual Report including the Company's Financial Statements and the Board of Commissioners Oversight Report of the financial year 2025, and to release and discharge of all responsibilities (acquit et de charge) to all Board members for the management and supervision carried out during the financial year 2025.
- 2) Appropriation of the Company's Net Profit for the financial year ended on 31 December 2025.
- 3) Appointment of a Public Accountant to audit the Company's Financial Statements for the financial year ending on December 31, 2026.
- 4) Report on the actual use of proceeds from the Initial Public Offering and Series I Warrants of the Company.
- 5) Changes in the composition of the Company's Management.
- 6) Determination of salary or honorarium and other benefits for Board of Directors and Board of Commissioners of the financial year 2026.

3. Members of the Board of Directors of the Company present at the Meeting:

President Director	Patrick Rudolf Dannacher
Vice President Director	Marek Bialoglowy
Director	Eko Prasudi Widiyanto
Director	Bambang Susilo
Director	Doni Mora, SE

Members of the Board of Commissioners of the Company who were present at the Meeting:

President Commissioner	Richardus Eko Indrajit
Commissioner	Andri Utama Putra
Independent Commissioner	Agustinus Nicholas L Tobing

4. The total number of shares with valid voting rights present at the Meeting was 4,954,809,664 (four billion nine hundred fifty-four million eight hundred nine thousand six hundred and sixty-four) shares or equivalent to 73.6% (seventy-three point six percent) of the total shares with valid voting rights issued by the Company.
5. Shareholders were granted the opportunity to raise questions and/or provide opinions regarding each agenda item of the Meeting. For agenda items one through six, no questions were raised by the shareholders.

6. The decision-making mechanism of the Meeting was as follows:

Shareholders were provided the opportunity to raise questions and/or express opinions on each agenda item of the Meeting; however, no questions or opinions were submitted.

7. The results of decision making carried out by voting and Meeting Decisions are as follows:

i. First Agenda

Disagree	Agree	Abstained	Total Agree (Majority vote + abstention)
0 votes /0 %	4.954.801.964 votes /100%	7.700 votes /0,002%	4.954.809.664 votes /100%

Meeting Decisions:

Approve and ratify the Annual Report including the Company's Financial Statements and the Supervisory Report of the Company's Board of Commissioners for the financial year ending December 31, 2025, as well as provide full repayment and release of liability (acquitt et de charge) to the Board of Directors and the Board of Commissioners of the Company for the management and supervision actions that have been carried out during the financial year ending December 31, 2025.

ii. Second Agenda

Disagree	Agree	Abstained	Total Agree (Majority vote + abstention)
0 votes /0 %	4.954.801.964 votes /100%	7.700 votes /0,002%	4.954.809.664 votes /100%

Meeting Decisions:

Approved and determine the appropriation of the Company's net income for the fiscal year ending December 31, 2025, as follows:

- An amount of IDR100,000,000 (one hundred million Rupiah) will be recorded as a mandatory reserve fund to comply with the provisions of the Company's Articles of Association and Law No. 40 of 2007 on Limited Liability Companies.
- There will be no distribution of dividends by the Company for the fiscal year ending on December 31, 2025.
- The remainder will be added to Retained Earnings to support the Company's operations and business development.

iii. Third Agenda

Disagree	Agree	Abstained	Total Agree (Majority vote + abstention)
0 votes /0 %	4.954.786.964 votes /100%	22.700 votes /0,005%	4.954.809.664 votes /100%

Meeting Decisions:

Approved the granting of authority to the Company's Board of Commissioners to appoint a public accounting firm to audit the Company's books for the fiscal year ending December 31, 2026, and to grant authority to the Company's Board of Directors to determine the fees and other terms and conditions related to the appointment of said public accounting firm.

iv. Fourth Agenda:

Disagree	Agree	Abstained	Total Agree (Majority vote + abstention)
0 votes /0 %	0 votes /0%	0 votes /0%	0 votes /0 %

Meeting Decisions:

Approved the report on the realization of the use of funds from the Initial Public Offering and Series I Warrants as of December 31, 2025 has been submitted by the Company to the Financial Services Authority through Letter Number 77/ADMKEU/ITSECASIA/I/2026 dated January 14, 2026.

The amount of net funds generated in the Initial Public Offering on August 8, 2023 was IDR92,189,930,696 (ninety-two billion one hundred and eighty-nine million nine hundred and thirty thousand six hundred ninety-six Rupiah). In accordance with the

Annual General Meeting of Shareholders held on May 23, 2025, the proceeds from the Company's Initial Public Offering were fully utilized during the 2025 fiscal year.

Meanwhile, the number of Series I Warrants issued on August 8, 2023 is 504,353,234 (five hundred four million three hundred fifty-three thousand two hundred and thirty-four) sheets. The number of Series I Warrants that have been converted into shares as of December 31, 2025 is 226,882,922 (two hundred twenty six million eight hundred eighty two thousand nine hundred and twenty-two) shares or IDR90,753,168,800 (ninety billion seven hundred fifty three million one hundred sixty-eight thousand eight hundred Rupiah) and the unused funds for the 2026 fiscal year amount to IDR14,835,549,248 (fourteen billion eight hundred thirty-five million five hundred forty-nine thousand two hundred forty-eight Rupiah). The total number of Series I warrants that have not been converted is 277,484,478.

v. **Fifth Agenda**

Disagree	Agree	Abstained	Total Agree (Majority vote + abstention)
0 votes /0 %	4.954.786.964 votes /100%	22.700 votes /0,005%	4.954.809.664 votes /100%

Meeting Decisions:

1. Accepted and approved the resignation of Mr. Bambang Susilo from his position as Director of the Company. The meeting granted full discharge and release from liability (acquit et de charge) for management actions taken, to the extent that such actions are reflected in the Company's Annual Report and Financial Statements. The meeting noted that Mr. Bambang Susilo, following the date of his resignation, will continue to contribute to the Company by assuming a professional role as Business Unit Leader for GRC (Governance, Risk, and Compliance), a position outside the Board of Directors in accordance with the Company's internal regulations.
2. To approve the appointment of Mr. Yulius C. Rusli and Mr. Viko Setiyawan as Directors. This appointment shall take effect upon the adjournment of this Meeting for a term corresponding to the remaining term of the other members of the Board of Directors currently in office, without prejudice to the right of the General Meeting of Shareholders to remove them at any time.
3. To appoint the members of the Board of Commissioners and the Board of Directors of the Company for a term effective as of the close of this meeting, as follows:

Board of Commissioner

President Commissioner : Richardus Eko Indrajit
Independent Commissioner : Agustinus Nicholas L. Tobing
Commissioner : Andri Hutama Putra

Board of Directors

President Director : Patrick Rudolf Dannacher
Vice President Director : Marek Bialoglowy
Director : Eko Prasudi Widiyanto
Director : Doni Mora
Director : Yulius C Rusli
Director : Viko Setiyawan

vi. **Sixth Agenda**

Disagree	Agree	Abstained	Total Agree (Majority vote + abstention)
0 votes /0 %	4.954.786.964 votes /100%	22.700 votes /0,005%	4.954.809.664 votes /100%

Meeting Decisions:

1. approve to give authority and power to the Board of Commissioners of the Company in determining salaries and/or honorariums and/or remuneration and/or other allowances for each member of the Company's Board of Directors and Board of Commissioners for the financial year 2026 while still considering the recommendations of the Nomination and

Remuneration Committee as well as applicable regulations and regulations, and the distribution shall be determined by the Board of Commissioners of the Company through the Board of Commissioners Meeting.

2. authorize one of the Company's Directors to record this resolution in a notarial deed, and for that purpose, to appear before a notary, sign the deed, documents, or letters, and take all necessary actions to achieve the aforementioned purpose without exception, as well as to notify the competent authorities of this change.

Jakarta, 25 May 2026

PT ITSEC ASIA Tbk

Board of Directors